

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

December 1, 2021

Notice of Revision of ITFOR's Corporate Philosophy

ITFOR Inc. (headquarters: Chiyoda, Tokyo; president and representative director: Tsunenori Sato) announces that it has revised the ITFOR corporate philosophy and has formulated a new purpose statement that expresses the importance of ITFOR's place in society.

Up until now, our company has been conducting its corporate activities on the basis of the following corporate philosophy: "We contribute to the progress and development of society by utilizing the latest information technology capabilities and our extensive experience as a system integrator to provide customers with optimal solutions and the utmost satisfaction." However, now that the needs of society and our customers are becoming more diverse due to changes in the social environment, we need to consider what role our company should play in order to achieve a sustainable society.

In May 2021, we announced our third medium-term management plan, and in December 2022, we will celebrate the 50th anniversary of our founding. Because we hope to contribute to the creation of a society that inspires people and makes them smile by supporting not only corporate customers but also individual consumers in the community at various stages of life through the systems (information technology) and operations (business process outsourcing) expertise we've developed over the years, we have taken this opportunity to revise our existing corporate philosophy. Our new corporate philosophy, "We provide inspiration and innovation for a future of smiles through 'our ability to be close to people'" will take effect on December 2, 2021, on the anniversary of our founding.

Philosophy

We provide inspiration and innovation for a future of smiles through "our ability to be close to people."

In conjunction with this, we have also formulated a new purpose statement, "We can contribute to the development of a sustainable future through community development that amazes people and companies,"

that expresses the importance of our company's place in society. We have been supporting the revitalization of regional economies by providing systems and services to regional financial institutions, regional governments, regional department stores, and other regional economic players. Going forward, we believe that by taking advantage of "our ability to be close to customers" in order to amaze companies and people at all stages of life, we can not only grow but also contribute to the development of a sustainable future.

Purpose

We can contribute to the development of a sustainable future through community development that amazes people and companies.

Under our new corporate philosophy, all employees will work together to further enhance our corporate value and to achieve a sustainable society.

ITFOR Inc.

Representative: President and representative director Tsunenori Sato (TSE 1st Section 4743)
Headquarters address: Ichiban-cho Tokyu Building, 21 Ichiban-cho, Chiyoda-ku, Tokyo 102-0082
Business: System integrator
Telephone: +81 3-5275-7841 (main line)
Website: <https://ir.itfor.co.jp/english/>

Contact information for the media

PR Department, ITFOR Inc.
Telephone: +81 3-5275-7914
Email: kouhou_ml@itfor.co.jp

=== END ===