

April 23, 2019

Company	KITO CORPORATION	
Representative	President & CEO	Yoshio Kito
C o d e	6409 (1 <sup>st</sup> Sec. TSE)	
	Managing Director	
Contact	GM, Corporate Management Division	Shigeki Osozawa
	TEL : +81-(0)3-5908-0161	

## Notice Regarding Election of Candidates for Directors and Corporate Auditors

At the Board of Directors meeting in writing held on April 23, 2019, KITO Corporation decided “Election of Candidates for Directors and Corporate Auditors” as follows.

We will submit this matter to the 75th Annual Shareholders’ Meeting scheduled for June 21, 2019 in order to be resolved there. At the Board of Directors’ Meeting after such Shareholders’ Meeting, this matter is scheduled to be officially decided.

### 1. Election of Candidates for Directors

#### (1) Candidates for Directors

	New Position and assignment	Name	Current Position and assignment
Re-elected	President & Chief Executive Officer	Yoshio Kito	President & Chief Executive Officer
Re-elected	Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director & Chairman of KITO AMERICAS INC.	Edward W. Hunter	Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director & Chairman of KITO AMERICAS INC.
Re-elected	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM of Quality Assurance Division	Tsuneo Yuzurihira	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM of Quality Assurance Division
Re-elected	Managing Director Senior Executive Officer Chief Financial Officer Director of KITO HOISTS & CRANES ASIA PTE. LTD.	Shigeki Osozawa	Managing Director Senior Executive Officer Chief Financial Officer Director of KITO HOISTS & CRANES ASIA PTE. LTD.

## News Release (6409 TSE 1)

	New Position and assignment	Name	Current Position and assignment
Re-elected	Director (Non-full time)	Katsumi Nakamura	Director (Non-full time)
Re-elected	Director (Non-full time)	Takashi Hirai	Director (Non-full time)
Newly-elected	Director (Non-full time)	Koji Osawa	

(Note) Mr. Katsumi Nakamura, Mr. Takashi Hirai and Mr. Koji Osawa are candidates for outside directors.

(Note) Mr. Katsumi Nakamura and Mr. Takashi Hirai are reported to the Tokyo Stock Exchange as the independent officers pursuant to its rules and regulations.

Also, in the case of new election as a Director (Non-full time) of Mr. Koji Osawa is resolved and approved, he is scheduled to be designated as an independent officers pursuant to the rules and regulations of the Tokyo Stock Exchange and to be reported to it.

(2) Short curriculum vitae, etc., of candidate for a director to be newly elected.

Name: Koji Osawa

Date of birth: 9<sup>th</sup> October 1961

Short curriculum vitae:

April 1985                Joined Mitsubishi Corporation

Oct 1992--              Temporally transferred to Palo Alto Office of Mitsubishi –  
International Corporation, Affiliate of Mitsubishi Corporation

Mar., 1999

May 1999                Retired from Mitsubishi Corporation

July 1999                Global Catalyst Partners L.P., in Silicon Valley of the U.S.A.  
Managing Principal & Co-Founder (to present)

August 2014            Global Catalyst Partners Japan Investment Business Limited  
Partnership

Managing Director & Co-Founder (to present)

June 2019                Outside Director of KITO CORPORATION (planned)

(3) Director who is scheduled to retire.

(He is scheduled to retire at the closure of the 75th Annual Shareholders' Meeting scheduled for June 21, 2019.)

Mr. Keizo Tannawa (Currently assume the position of an outside director)

(to be continued)

## News Release (6409 TSE 1)

### 2. Election of Candidates for Corporate Auditors

#### (1) Candidates for Corporate Auditors

	New Position and assignment	Name	Current Position and assignment
Re-elected	Standing Corporate Auditor	Kentaro yoneyama	Standing Corporate Auditor
Re-elected	Corporate Auditor (Non-full time)	Kiyohito Hamada	Corporate Auditor (Non-full time)
Newly-elected	Corporate Auditor (Non-full time)	Eiko Hakoda	-----

(Note) Mr. Kiyohito Hamada, and Ms. Eiko Hakoda are candidates for outside corporate auditors.

(Note) Mr. Kiyohito Hamada is reported to the Tokyo Stock Exchange as the independent officers pursuant to its rules and regulations.

#### (2). Short curriculum vitae, etc., of candidate for a corporate auditor to be newly elected

Name: Eiko Hakoda

Date of birth: 25<sup>th</sup> May October 1957

Short curriculum vitae:

April 1992 Bar Admissions: admitted in Japan

HAMADA & MATSUMOTO (Currently MORI HAMADA & MATSUMOTO)

May 2002 Graduated from University of California Los Angeles, Law School (LL.M)

Jan., 2005 Attorney & Partner of MORI HAMADA & MATSUMOTO (to present)

Jan., 2016 Attorney & LPC Partner of MORI HAMADA & MATSUMOTO (to present)

#### (3) Corporate Auditor who is scheduled to retire.

(He is scheduled to retire at the closure of the 75th Annual Shareholders' Meeting scheduled for June 21, 2019.)

Mr. Masatoshi Yasunaga (Currently assume the position of an outside corporate auditor)

-End-