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August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Restar Corporation
Listing: Tokyo Stock Exchange
Securities code: 3156
URL: https://www.restargp.com/en/
Representative: Shinichi Hayashi Representative Director President, COO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	191,420	43.4	9,640	487.2	8,468	-	5,430	-
June 30, 2025	133,529	(1.4)	1,641	(64.5)	490	(86.1)	348	(88.4)

Note1: Comprehensive income For the three months ended June 30, 2026: ¥ 7,072 million [-%]
For the three months ended June 30, 2025: ¥ 222 million [(94.4) %]

Note2: The year-over-year change in ordinary income, net income attributable to owners of the parent, and comprehensive income for the first quarter of the fiscal year ending March 2027 is listed as "-" because the percentage change exceeds 1,000%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	193.14	-
June 30, 2025	12.39	-

Note: "Diluted earnings per share" is listed as "-" because there are no dilutive securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	390,327	114,322	25.1	3,478.32
March 31, 2026	349,551	109,504	26.6	3,309.73

Reference: Equity
As of June 30, 2026: ¥ 97,802 million
As of March 31, 2026: ¥ 93,062 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	68.00	128.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		70.00	-	75.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details regarding the revision to the dividend forecast, please refer to the “Notice Concerning Upward Revisions to the Full-Year Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027” which was announced today (August 7, 2026)

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	750,000	18.9	26,500	58.3	21,000	52.6	13,500	75.5	480.12

Note: Revisions to the financial result forecast most recently announced: Yes

For details regarding the revision to our consolidated earnings forecast, please refer to the “Notice Concerning Upward Revisions to the Full-Year Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027” which was announced today (August 7, 2026)

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,072,643 shares
As of March 31, 2026	30,072,643 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,954,914 shares
As of March 31, 2026	1,954,914 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	28,117,729 shares
Three months ended June 30, 2025	28,117,953 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)
* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Regarding Forward-Looking Statements)

The forward-looking statements contained in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Actual results may differ significantly from these forecasts due to various factors. For details regarding the assumptions underlying the earnings forecasts and other important notes, please refer to “1. Qualitative Information Regarding the Current Quarter’s Financial Results (3) Explanation of Forward-Looking Information, Including Consolidated Earnings Forecasts” on page 7 of the attached materials.

(How to Obtain Supplementary Financial Results Materials)

Supplementary financial results materials will be posted on our website.

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

Forward-looking statements in the text are based on judgments made as of the end of the quarter under review.

During the quarter under review, the Japanese economy was on a moderate recovery trend due to various policy measures as the employment and income environment improved. Meanwhile, there is concern regarding a potential economic downturn stemming from the impact of ongoing price hikes on consumer spending as well as soaring raw material and energy prices resulting from the turmoil in the Middle East. In addition, the outlook remains uncertain due to rising long-term interest rates, foreign exchange fluctuations and other factors.

In the semiconductor market, AI-related products performed well due to an increase in data center and semiconductor-related investment on the back of expanding global demand for AI-related products. There were also signs of recovery in demand for industrial equipment applications, driven by strong capital investment.

Under these circumstances, as the Group strives to establish a four business unit (BU) structure based on the Medium-term Management Plan, we are working to strengthen engineering capabilities aimed at launching the Engineering Business Unit (BU). As part of this initiative, we transferred PRIVATECH Inc., a company under our consolidated subsidiary PCI Holdings, Inc., which is responsible for the IT & SIer BU, to the Device BU, which is directly under the Company. The Group aims to create new added value in the semiconductor design field by integrating the Device BU's existing engineering capabilities with those of PRIVATECH.

Furthermore, as part of our efforts to strengthen our overseas operations, we have entered into various agreements with Rashi Peripherals Limited, a major Indian ICT trading company, to establish a joint venture to develop our semiconductor business in India. Leveraging our expertise in product portfolios and technical support functions (FAE), we will focus on sensing solutions for industrial equipment and the automotive sector, aiming to launch operations in October 2026 and achieve a business scale exceeding 10 billion yen over the medium term.

The Company will continue to pursue M&A and capital and business alliances in Japan and overseas and to strengthen Group synergies aiming to be “Electronics Value Platformer” that accommodates all manner of stakeholder needs. By so doing, we will realize sustainable development of the world and society by leveraging information and technology, and will enhance our corporate value.

(Overview of Consolidated Operating Results)

(Million yen)	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Net sales	133,529	191,420	43.4%
Operating profit	1,641	9,640	487.2%
Ordinary profit	490	8,468	1,627.6%
Profit attributable to owners of parent	348	5,430	1,458.5%

- Performance Highlights

In the first three months of the fiscal year under review, net sales remained strong due to the rising trend in market prices of some products in line with the expansion of demand for data centers such as for generative AI applications, and the strengthening of cross-selling. Also supported by a recovery in demand for industrial equipment applications, such as semiconductor manufacturing equipment in the devices business, and due to the contribution of a new automotive project launched in the previous fiscal year, net sales increased. In terms of profit, a continued rising trend in market prices of some products due to tight supply and demand, and an increase in gross profit resulting from the continued depreciation of the yen since the beginning of the fiscal year contributed to the increase. In addition, along with cross-selling leveraging our extensive variety of line cards, overseas business, particularly at the joint venture established two fiscal years ago, performed well. Furthermore, while net sales grew, selling, general and administrative (SG&A) expenses were controlled, and the SG&A expense ratio decreased by 1.9 percentage points year on year, resulting in an increase in operating profit. Ordinary profit increased due to an increase in operating profit, and profit attributable to owners of parent also increased.

As a result, net sales for the first three months of the fiscal year under review were ¥191,420 million, up 43.4% year on year, operating profit was ¥9,640 million, up 487.2% year on year, ordinary profit was ¥8,468 million, up 1,627.6% year on year, and profit attributable to owners of parent was ¥5,430 million, up 1,458.5% year on year.

(Operating Results by Reportable Segment)

The Group has three reportable segments: the Devices Business Unit, the System Business Unit, and the IT&SIer Business Unit.

In addition, effective from the second quarter of the previous fiscal year, we reviewed the management classification of our consolidated subsidiary, Restar Embedded Solutions Corporation, and reorganized its businesses into appropriate reporting segments.

Furthermore, as part of our efforts to strengthen our engineering capabilities in preparation for the launch of the Engineering BU, we have transferred PRIVATECH Inc.—a subsidiary of PCI Holdings, Inc., which oversees the IT&SIer BU—to the Devices BU, which reports directly to the Company. As a result, the results for this business, which were previously reported under the “IT &SIer BU,” are now reported under the “Devices BU” starting from the first quarter of the current fiscal year. For details, please refer to the attached document: 2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Consolidated Financial Statements for the Three Months Ended June 30, 2026 (Segment Information, etc.) 3. Matters Regarding Changes in Reportable Segments, etc. Comparisons and analysis for the quarter under review are based on the new segments.

(1) Devices Business Unit

Reportable Segment	Business	Business Description
Devices Business Unit	Devices	・Sales of semiconductors, electronic components, and related products in Japan and overseas; system proposals with a variety of line card combinations; provision of high-value-added solutions and technical support specializing in liquid crystal systems and overseas suppliers; contract design and manufacturing; LSI design development and support; and reliability test service ・Operation and proposal of optimal supply chain management through global procurement/trading for electronics and entrustment service for related operations
	EMS	・Electronics manufacturing service for electronic components, modules, etc., with cutting-edge technology, procurement, production management and quality assurance at our factories

(Million yen)	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Net sales	117,303	174,425	48.7%
Devices	112,174	169,302	50.9%
EMS	5,128	5,122	(0.1%)
Segment profit	1,271	9,233	626.0%

- Performance Overview

In the devices business, performance remained strong due to the strengthening of cross-selling, in response to robust demand for data centers such as for generative AI applications. Also supported by a recovery in demand for industrial equipment applications, such as semiconductor manufacturing equipment, and due to the contribution of a new automotive project launched in the previous fiscal year, net sales increased.

In the EMS business, net sales were at a level similar to the previous year as target products were between seasons in terms of model changes.

Segment profit increased due to a continued rising trend in market prices of some products due to tight supply and demand in the devices business, an increase in gross profit as a result of the yen's continued depreciation from the beginning of the fiscal year, Furthermore, segment profit increased on the back of strong performance in cross-selling leveraging our extensive variety of line cards, as well as in overseas business, mainly at a joint venture established in the fiscal year before last.

As a result, the Devices Business Unit recorded net sales of ¥174,425 million, up 48.7% year on year, and segment profit of ¥9,233 million, up 626.0% year on year.

(2) System Business Unit

Reportable Segment	Business	Business Description
System Business Unit	System Solution	・Proposal, design, construction, and maintenance of solutions for video, audio, and communications in various fields such as broadcasting, business, education, medical care/life sciences, and public facilities ・Development and manufacture of cashless payment terminals that combine its basic digital and communications technologies with near-field communication (NFC) technologies and sales of overseas-made payment terminals; application development; development, manufacture, and sales of Individual Number authentication-related devices ・Sales, Maintenance, and Support for Embedded Products Such as Servers, PCs, and Storage Devices
	Eco-solution	・Community coexistence-based operation and management services for the introduction and popularization of renewable energy from its own solar power stations (in Japan and overseas), wind power stations, etc. ・Electric power supply, primarily through renewable energy, to public facilities and private-sector companies, and electric power consulting, including local production and consumption of the power as a means of community revitalization ・Production and sales, as well as system consulting, of vegetables produced in completely closed vegetable factories to commercial and retail markets including convenience stores, supermarkets, and food service chains

(Million yen)	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Net sales	10,282	11,161	8.5%
System Solution	5,742	7,128	24.1%
Eco-solution	4,539	4,032	(11.2%)
Segment profit	522	669	28.2%

- Performance Overview

In the System Solution business, net sales increased due to a rising trend in market prices of some products and strong sales as a result of an expansion of demand for data centers, as well as the acquisition of large-scale projects, including video systems in the medical field.

In the Eco-solution business, although the operation of grid-scale storage batteries contributed to sales, net sales declined due to the impact of output curtailment in some regions for solar power generation and intensified competition in the new electricity retail field.

Segment profit increased due to an increase in sales in the System Solution business, despite a decrease in profit in the Eco-solution business due to an increase in the purchase price of electricity caused by rising energy prices.

As a result, the System Business Unit recorded net sales of ¥11,161 million, up 8.5% year on year, and segment profit of ¥669 million, up 28.2% year on year.

(3) IT&SIer Business Unit

Reportable Segment	Business Description
IT&SIer Business Unit	・Software development, industrial PC design and manufacturing, inhouse solution development and maintenance

(Million yen)	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Net sales	5,943	5,833	(1.8%)
Segment profit	223	134	(39.9%)

- Performance Overview

Net sales decreased due to a temporary stagnation in software development demand in the automotive-related field, changes in development plans, and the absence of large-scale projects recorded in the same period of the previous fiscal year, although AI and cloud-related projects, new models for multifunction printers, and shipments of PCs for government agencies remained solid.

Segment profit decreased due to the absence of large-scale projects recorded in the same period of the previous fiscal year, as well as a rise in manufacturing costs caused by soaring prices of major materials and an increase in personnel expenses and recruitment and training costs.

As a result, the IT&SIer Business Unit recorded net sales of ¥5,833 million, down 1.8% year on year, and segment profit of ¥134 million, down 39.9% year on year.

We will continue to expand our business areas by leveraging the Group's customer base, and work to create further synergies with the Devices BU and System BU.

(2) Explanation of Financial Position

(Assets, Liabilities and Net Assets)

Total assets at the end of the first three months of the fiscal year under review increased by ¥ 40,775 million from the end of the previous fiscal year to ¥ 390,327 million. This was mainly due to increases in merchandise and finished goods of ¥19,769 million, accounts receivable - trade of ¥ 11,346 million, other current assets of ¥ 5,571 million, despite a decrease in deferred tax assets of ¥1,364 million.

Liabilities increased by ¥ 35,957 million from the end of the previous fiscal year to ¥ 276,004 million. This was mainly due to increases in short-term borrowings of ¥23,550 million and notes and accounts payable – trade of ¥12,763 million, despite a decrease in provision for bonuses of ¥1,131 million.

Net assets increased by ¥4,818 million from the end of the previous fiscal year to ¥114,322 million. This was mainly due to increases in retained earnings of ¥3,518 million, valuation difference on available-for-sale securities of ¥626 million and foreign currency translation adjustment of ¥611 million.

As a result, interest-bearing debt excluding lease liabilities, etc., at the end of the first three months of the fiscal year under review was ¥142,261 million, and the net debt-to-equity ratio[*1, *2] after considering the equity of hybrid finance was 0.9 times, maintaining a stable level below 1.2 times. The capital adequacy ratio[*2] was 26.3% at the end of the first three months of the fiscal year under review, down 1.8 percentage points from 28.1% at the end of the previous fiscal year.

(*1) Net DE Ratio = (Interest-bearing Debt excluding Lease Liabilities − Cash and Deposits)/Shareholders' Equity

(*2) Regarding the ¥10 billion hybrid loan (subordinated loan) borrowed in August 2024, the Company takes into account a 50% equity rating.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

After reviewing our earnings forecasts in light of our current performance and the future business environment, we have decided to revise upward the full-year consolidated earnings forecast for the fiscal year ending March 31, 2027, which we disclosed on May 14, 2026.

For details, please refer to the "Notice Concerning Upward Revisions to the Full-Year Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027" which was disclosed today.

The revised forecasts for each business unit and segment are as follows.

(Million yen)		Fiscal year ended March 31, 2026 Full-Year Results	Full-year forecast for fiscal year ending (Previous Forecast)	Full-year forecast for fiscal year ending (Revised Forecast)	Change from Previous Forecast
Net sales	Devices	536,149	595,000	644,000	8.2%
	EMS	22,057	20,000	20,000	—
	Devices Business Unit	558,206	615,000	664,000	8.0%
	System Solution	31,493	40,400	41,400	2.5%
	Eco-solution	17,367	19,600	19,600	—
	System Business Unit	48,860	60,000	61,000	1.7%
	IT&SIer Business Unit	23,837	25,000	25,000	—
	Consolidated	630,905	700,000	750,000	7.1%
Operating profit	Devices	14,205	14,300	23,400	63.6%
	EMS	495	350	350	—
	Devices Business Unit	14,700	14,650	23,750	62.1%
	System Solution	1,222	1,300	2,000	53.8%
	Eco-solution	1,942	2,500	1,850	(26.0%)
	System Business Unit	3,164	3,800	3,850	1.3%
	IT&SIer Business Unit	1,219	1,300	1,300	—
	Corporate and adjustments	(2,345)	(1,750)	(2,400)	—
	Consolidated	16,739	18,000	26,500	47.2%

* Starting with the first quarter of the current fiscal year, the operations of our consolidated subsidiary, PRIVATECH Inc., previously reported under the "IT&SIer BU," are now reported under the "Devices BU." Accordingly, the full-year results for the fiscal year ended March 31, 2026, and the full-year forecast for the fiscal year ending March 31, 2027, are presented based on the reclassified figures.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	44,930	45,344
Notes receivable - trade	88	25
Accounts receivable - trade	144,255	155,601
Electronically recorded monetary claims - operating	7,140	10,077
Contract assets	495	1,015
Merchandise and finished goods	64,071	83,840
Work in process	1,130	1,680
Raw materials and supplies	2,514	2,610
Other	16,159	21,731
Allowance for doubtful accounts	(250)	(455)
Total current assets	280,536	321,472
Non-current assets		
Property, plant and equipment		
Leased assets	15,857	16,010
Accumulated depreciation	(8,458)	(8,705)
Leased assets, net	7,399	7,305
Other	23,118	23,309
Total property, plant and equipment	30,517	30,614
Intangible assets		
Goodwill	5,772	5,568
Other	8,796	8,746
Total intangible assets	14,569	14,314
Investments and other assets		
Investment securities	4,579	6,166
Deferred tax assets	6,282	4,918
Bad debts	4,874	4,951
Long-term prepaid expenses	7,739	7,581
Other	5,460	5,485
Allowance for doubtful accounts	(5,038)	(5,204)
Total investments and other assets	23,898	23,898
Total non-current assets	68,984	68,828
Deferred assets		
Bond issuance costs	30	26
Total deferred assets	30	26
Total assets	349,551	390,327

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	90,329	103,093
Short-term borrowings	68,515	92,066
Current portion of long-term borrowings	5,994	5,997
Lease liabilities	1,576	1,559
Income taxes payable	1,796	1,780
Contract liabilities	2,721	4,031
Provision for bonuses	2,011	879
Provision for bonuses for directors (and other officers)	73	3
Other	8,026	8,164
Total current liabilities	181,046	217,575
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	34,885	34,172
Lease liabilities	5,827	5,737
Deferred tax liabilities	2,869	2,995
Provision for director's stock based compensation	25	55
Retirement benefit liability	1,591	1,620
Other	3,800	3,849
Total non-current liabilities	59,001	58,429
Total liabilities	240,047	276,004
Net assets		
Shareholders' equity		
Share capital	4,383	4,383
Capital surplus	30,474	30,474
Retained earnings	54,238	57,757
Treasury shares	(5,398)	(5,398)
Total shareholders' equity	83,697	87,216
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327	953
Deferred gains or losses on hedges	5	8
Foreign currency translation adjustment	8,872	9,483
Remeasurements of defined benefit plans	159	140
Total accumulated other comprehensive income	9,364	10,585
Share acquisition rights	131	131
Non-controlling interests	16,310	16,388
Total net assets	109,504	114,322
Total liabilities and net assets	349,551	390,327

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	133,529	191,420
Cost of sales	122,883	172,539
Gross profit	10,646	18,880
Selling, general and administrative expenses	9,004	9,239
Operating profit	1,641	9,640
Non-operating income		
Interest income	69	69
Dividend income	21	26
Insurance claim income	0	13
Share of profit of entities accounted for using equity method	-	6
Gain on investments in silent partnerships	40	60
Other	151	94
Total non-operating income	283	269
Non-operating expenses		
Interest expenses	702	974
Loss on sale of receivables	83	80
Foreign exchange losses	563	360
Share of loss of entities accounted for using equity method	7	-
Other	78	26
Total non-operating expenses	1,435	1,441
Ordinary profit	490	8,468
Extraordinary income		
Gain on sale of investment securities	59	-
Total extraordinary income	59	-
Extraordinary losses		
Extra retirement payments	110	-
Total extraordinary losses	110	-
Profit before income taxes	438	8,468
Income taxes	111	2,733
Profit	327	5,735
Profit (loss) attributable to non-controlling interests	(21)	304
Profit attributable to owners of parent	348	5,430

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	327	5,735
Other comprehensive income		
Valuation difference on available-for-sale securities	146	625
Deferred gains or losses on hedges	3	3
Foreign currency translation adjustment	(151)	727
Remeasurements of defined benefit plans, net of tax	(103)	(19)
Total other comprehensive income	(104)	1,337
Comprehensive income	222	7,072
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	205	6,652
Comprehensive income attributable to non-controlling interests	17	420