

February 14, 2025

To Whom It May Concern

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|------------------------|---|
| Name of the Company    | NIPPON EXPRESS HOLDINGS, INC.   |
| Name of Representative | Satoshi Horikiri, President and Chief Executive Officer<br>(Code :9147 Tokyo Stock Exchange Prime Market) |
| Contact                | Miki Tomita, General Manager,<br>Corporate Communication Division<br>(TEL. 03-5801-1000)                  |

**Notice Regarding Resolution on Matters Related to Treasury Stock**  
**(Acquisition of Treasury Stock as Provided in Article 459, Paragraph 1 of the Companies Act)**

NIPPON EXPRESS HOLDINGS, INC. (the “**Company**”) hereby announces that it has determined the details of the acquisition of treasury stock according to the provisions of Article 459, Paragraph 1 of the Companies Act, by a resolution at the Board of Directors meeting held on February 14, 2025, as described below.

Notes

1. Reasons for the acquisition of treasury stock

As one of the key strategies of the ‘NX Group Business Plan ~2028 Dynamic Growth 2.0 “Accelerating Sustainable Growth ~”,’ we have included “Initiatives to Improve Corporate Value” in our management plan that started in January 2024, and we are promoting the management that emphasizes capital efficiency, with the goal of achieving a ROE of 10% or more by FY2028. In order to achieve this goal, we will work to improve capital efficiency while aiming for medium- to long-term profit growth through the steady implementation of our growth strategy. As part of the above initiatives, we have decided to acquire up to 50 billion yen worth of treasury stock in order to further strengthen our balance sheet management that will allow us to focus on the optimization of our capital structure, the improvement of capital efficiency, and shareholder returns. In addition, we plan to cancel all of the shares acquired. We will continue to flexibly acquire treasury stock while in consideration of the optimization of our capital structure and investment for sustainable growth.

2. Acquisition details

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| (1) Type of shares to be acquired         | Nippon Express Holdings Inc. common stock  |
| (2) Total number of shares to be acquired | Up to 30,000,000 shares<br>(Percentage of shares issued and outstanding<br>(excluding treasury stock) 11.53 %) |
| (3) Total cost of acquisition             | Up to 50 billion yen   |
| (4) Acquisition period                    | February 17, 2025 through November 28, 2025  |
| (5) Acquisition method                    | Market purchase on the Tokyo Stock Exchange  |

(Reference) Status of treasury stock as of January 31, 2025

|  |                    |
|--|--------------------|
| Shares issued and outstanding (excluding treasury stock) | 260,189,966 shares |
| Treasury stock   | 810,034 shares     |

(Note) The Company shares held in the Executive Compensation BIP Trust are not included in treasury stock.

End